GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2511
ANSWERED ON:18.03.2005
ALLOCATION FOR VIABILITY GAP FUND FOR INFRASTRUCTURE PROJECTS
Chaure Shri Bapu Hari;Patil Shri Balasaheb Vikhe;Singh Shri Kirti Vardhan

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has decided to allocate Rs. 4000 crores for a viability gap fund for infrastructure projects;

(b) if so, the details thereof;

(c) whether any guidelines have been formulated to operate this fund;

(d) if so, the details thereof; and

(e) how the funds will be earmarked and by whom, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANiMANICKAM):

(a) and (b) Union Government has allocated Rs. 1500 crore to provide support to public private partnership projects in infrastructure sectors.

(c) and (d) The Scheme to operationalise the fund is being submitted for approval of CCEA/Cabtnet.